



FEE SCHEDULE

Exam Fees

- If the Individual is registering as a first-time candidate for the Level I exam during the standard registration window, the Individual shall pay a fee of US\$1,650. This fee is comprised of a US\$400 program enrollment fee and a US\$1,250 exam registration fee.
- If the Individual is registering as a first-time candidate for the Level II exam during the standard registration window, the Individual shall pay an exam registration fee of US\$1,250.
- CAIAA offers a **US\$100 discount** on *first-time exam registration fees* for candidates who register before the **early registration deadline**.
- Employees of AIMA and other industry association member companies receive a discount on *first-time exam registration fees*. The Individual must confirm AIMA or other industry association membership to be eligible for the discount.
- CAIAA offers a 25% discount to employees of AIMA member companies and a **10% discount** to members of partnering industry associations. Please see the [CAIA Association Partners page](#) for a complete list of applicable associations. **Discounts may not be combined. Association discounts may be combined with the early registration discount, or applied to the regular registration fees.** If the Individual is registering to retake the Level I or II exam (regardless of whether the Individual failed the exam or did not appear for his or her exam appointment), the Individual shall pay an exam registration fee of US\$450. Discounts are not applicable.

Payment of your Program Enrollment and Exam Registration fees is due at the time of registration.

The program enrollment fee is non-refundable. The CAIA Association will grant refunds of exam registration fees, net of any applicable fees if refunded via bank wire, only if you cancel your registration within 30 days of your date of purchase. Due to fluctuating exchange rates outside our control, we cannot guarantee the exact amount paid to CAIA will be the amount returned in currency other than US currency.

In no event will Exam Registration or Exam Retake fees be refunded after the Individual has taken the relevant exam. To cancel your registration and apply for a refund of your exam registration fee, please either email us at candidate@caia.org or write to us at CAIA Association, 100 University Drive, Amherst, Massachusetts 01002, (Attn: Refund Department).

Exam registrations cannot be transferred to other individuals.

You are responsible for all use, activities and charges associated with or arising from your registration and use of the Website and the services provided on the Website, including any unauthorized charges or use under your registration, user name and/or password. If you pay us by credit card or other payment instrument or by allowing us to withdraw funds from an account designated by you ("your account") and we do not obtain full payment, you agree to pay all amounts due upon demand. Each time you use the

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Website you reaffirm your authorization for us to charge or withdraw funds from your account. You will be liable for attorneys' and collection fees if we have to collect any unpaid amounts you owe us.

Annual Membership Fees

- A Full Member shall pay membership dues in an amount equal to US\$350 per year.
- An Affiliate Member shall pay membership dues in an amount equal to US\$175 per year.
- A Retired Member shall pay membership dues in an amount equal to US\$175 per year.
- A Full Member in an emerging market (based on MSCI indices) shall pay membership dues in an amount equal to US\$100 per year.

Membership dues are owed annually (or biannually, if the Individual chooses to pay for a two-year Membership) initially in the month the Individual passed the Level II exam (either fall or spring) and thereafter for the following twelve (12)-month period (the "Renewal Cycle") starting June 1st.

If the Individual's Membership lapses and is subsequently reinstated, the Individual's Membership dues are retroactively applied to the start of the current renewal cycle, (June 1st), regardless of Individual's renewal date.

The Individual has the option of paying for a two-year membership or a one-year membership.

Membership dues are nonrefundable.

Fee Changes

We reserve the right, at any time and from time to time, to change our program enrollment fees, exam registration and retake fees, membership dues, and billing methods. We will notify you of these changes in advance, and if any of these changes are not acceptable, you may terminate your registration. Any changes will become effective 30 days after posting the changed fee schedule on this Website.

Bill Me Later Instructions

If you choose the Bill Me Later method of payment for your purchase, please use the below information to remit your payment:

If you are paying by check or money order, mail the check to:

The CAIA Association
100 University Drive

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Amherst, MA USA 01002

NOTE: Checks must be in U.S. currency drawn from a U.S. bank.

Please include the CAIA candidate/member name and invoice number on the check memo field.

For bank wire transfers:

Domestic and International Wiring Instructions

Bank Name: Bank of America

New York, NY

Domestic:

ABA Routing #: 026009593

CHIPS Participant #: Bank of America - 0959

Account Name: Chartered Alternative Investment Analyst

Account Number: 0046 3772 4373

International::

Account Name: Chartered Alternative Investment Analyst

Account Number: 0046 3772 4373

SWIFT Address: BOFAUS3N

New York, NY USA

NOTE: *Please include the CAIA Candidate/Member name and invoice number on the wire transfer memo field.*

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