

Congratulations to the Class of February 2005

Membership within the Association now stands at 265. The CAIA AssociationSM is delighted to acknowledge our most recent graduates. Each of the following individuals successfully completed Level II of the CAIA program in February 2005 and was subsequently approved for membership into the Association. CAIA charters have been awarded to each of the following individuals:

John W. Apperson, *Bolton Investment Group*
Lokhi Banerji
Frank Barbarino, *Gartmore Riverview*
Joseph A. Barrett, *Citigroup, Inc.*
Ales Berk, *University of Ljubljana, Faculty of Economics*
Lawrence Benjamin Berrigan, *BluMont Capital*
Adrien Blavier, *Bear Stearns*
Thomas Breitenmoser, *JP Morgan (Suisse) SA*
Loring A. Brown, *Citigroup Alternative Investments*
Jane Buchan, *Pacific Alternative Asset Management Company, LLC*
Bruce Campbell, *Raymond James Ltd.*
Anthony M. Carpenito, *Gabelli Asset Management*
Brian Siu Hung Chan
Charles Cho
Florence Chow
Nick Cicero, *Freestone Capital Management*
Frédéric Cohen, *ADI/NewAlpha Advisers*
James L. Costabile, *Citigroup*
Olivier Couvreur
Edward F. Cunningham, *Citigroup Alternative Investments*
Aunrie J. Dash, *Morgan Stanley*
Fabio De Gaspari
Kris Nikolaas De Souter, *Dexia Asset Management*
Michael Demeter, *RBC Asset Management*
Ryan Duncan, *Calyon Financial*
Gale Eisner, *Citigroup/Smith Barney*
Gabriel Erasmus, *Credit Suisse First Boston*
Mike Fields, *Hatteras Investment Partners*
Dominique S. Frey, *CGS Management AG*
Lukas Frey, *Julius Baer*
Peter Gerlings, *NEPC*
John K. Gillbanks, *Samba Financial Group*
Stéphane Gosteli
Gary R. Greenbaum, *Greenbaum and Orecchio, Inc.*
Karim M. Guessous, *StoneRecruiters, LLC*
Richard J. Harper, *NEPC*
Mitchell M. Hirshhorn
Kelvin Kin-Chung Ho, *Citigroup Alternative Investments*
A. Bradley Ives, *Babson Capital Europe Limited*
Aly Kanji
Charles King
Andrew J. Kinsey-Quick, *Asset Alliance International Ltd.*
David Kohler, *UBS AG*
Tim Kominiarek, *Marco Consulting Group*

James Wang Kit Leung, *GAM Hong Kong Ltd*
David Chienju Li, *Credit Suisse First Boston*
Miguel Lorrio Aguirre, *Bank of America*
Emad M. Mahmoud, *Prudential Financial*
Michael P. Manning, *NEPC*
Bernardo Matos, *Grow*
Daniel D. McCulloch, *Citigroup*
Peter McDougall, *BluMont Capital*
Jonathan McGowan, *Common Sense Investment Mgmt., LLC*
Robert B. McWilliam
Prateek Mehrotra, *Sumnicht & Associates*
Matthew I. Mordus, *XL Capital Investment Partners*
Berk Nowak, *Highmount Capital LLC*
Alan J. Ochalek, *Asset Strategies Portfolio Services*
Marco Padroni, *Fineco Investimenti Alternativi SGR*
Ramesh Parameswar, *Citigroup Alternative Investments*
Pedro Pardo, *European Bank for Reconstruction and Development (EBRD)*
Juan Carlos Parra, *Merrill Lynch*
Josh E. Parrott, *Hatteras Investment Partners*
F. Matthew Petronzio, *SunTrust Banks, Inc.*
William L. Presutti, *UBS*
Lilly Price, *Goodman & Company Investment Council Ltd.*
Salim Rahman
Richard Rodigari, *Dexia Asset Management*
Karen Ryba, *Citigroup*
Michael Sankowski
Michael L. Schoppet
William R. Schriber, *Smith Barney Alternative Investments*
Brooke E. Severin, *Pacific Alternative Asset Management Company, LLC*
John F. Sievers, *Citigroup Alternative Investments*
Benjamin Simonds, *NEPC*
Wingee Sin, *Barclays Global Investor*
Bradley Snider, *AIS*
Pirmin Stutzer, *Man Investments*
Brian E. Torrasi, *Lee Munder Capital Group*
Soraphol Tulayasathien, *Siam Commercial Bank PCL*
Philip Joseph Tulumieri, III, *Parker Global Strategies*
Wei Wang, *LGT Bank in Liechtenstein (Singapore) Ltd.*
Harry Ward, *Millennium Wave Investments*
Geir Watland, *Merrill Lynch Investment Managers*
Shu Zhang, *Diversified Investment Advisors*
Jason ZumBerge, *Presidio Wealth Management*